

FINTELLIX

# Lloyd's Syndicate Reporting

A feature-packed, pre-configured solution to generate, validate and report Lloyd's returns with greater accuracy and efficiency



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**A feature-packed, preconfigured solution to generate, validate, and report Lloyd's returns with greater accuracy and efficiency**

## Challenge Highlights

In this ever changing compliance environment, syndicates are subject to greater regulatory scrutiny. It demands an increase in time and effort required to meet newer reporting requirements. Compliance teams today face challenges at all levels of returns generation process.

A typical return generation process would involve data extraction from disparate source systems, integrating it and converting it into the requisite submission format and finally submitting the return. The key challenges range from dealing with data extraction and integration issues, resolving data quality issues, handling manual interventions in generating the returns, ensuring accuracy and auditability of returns, and meeting the dynamic regulatory requirements themselves. From the regulator's perspective, syndicates need to submit the returns on time, whilst maintaining high quality of data. Syndicates should ensure transparency in the return generation process, access to the returns' data elements, an ability to audit the returns as and when required.



## Solution

A win-win situation would be implementing an Automated Return Generation solution which facilitates a straight through processing between source systems and the Lloyd's CMR or MDC platform.

To achieve this, automated data transformations and pre-configured business rules-based approaches should be employed as part of the solution deployment. The solution should serve automated return submission as soon as Lloyd's enables the framework (taxonomies, formats, and processes) for receiving the returns automatically.

- **Proven regulatory technology**

Experience of implementing risk and regulatory solutions worldwide. Technology provider for Lloyd's MDC solution and Sequel PAS and DW solutions.

- **Seamless data integration and quick implementation**

Out-of-the-box integration with Sequel PAS and DW systems. Capability to integrate to any source system.

- **Prepackaged returns**

All Lloyd's returns setup with preconfigured business rules. Automated data processing, transformation and reporting with minimum user intervention.

- **Configurable business validations**

Pre-configured business validations as mandated by Lloyd's with capability to define custom validations.

- **Integrated workflow engine**

Track, monitor, approve, and audit every action performed.

- **Seamless user experience**

Enabling UI familiarity with Lloyd's MDC Portal—both powered by Fintellix.

- **Quick response to change**

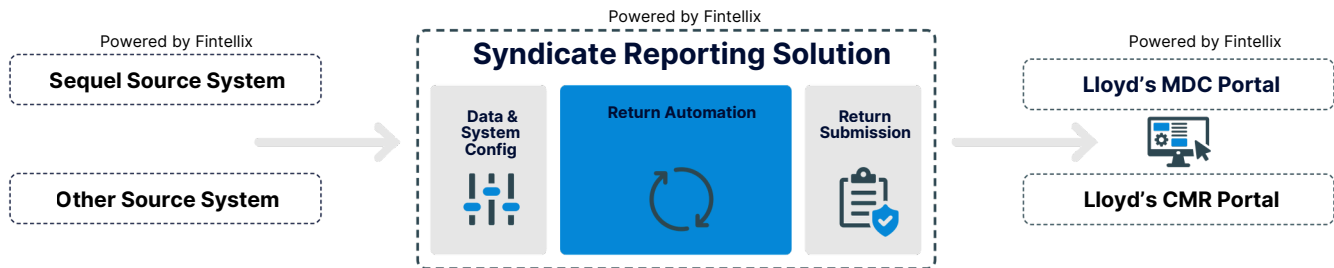
Quick turnaround in updates to return templates, new/improved validations as and when required.

- **Auto-submission of returns**

In future seamless integration with MDC to support all forms of return submission mechanisms.

## Seamless interaction of data

Fintellix uniquely positions itself at the heart of Lloyd's Regulatory Ecosystem. This enables seamless interaction of data right from Policy Administration Systems to Lloyd's Data Collection Platform.

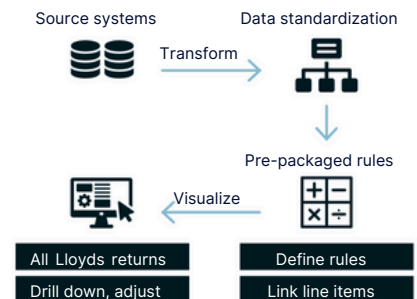


## Automated return generation

Pre-configured business rules wired to Lloyd's return templates

### Key features

- Custom dimensions for standardized reporting
- Pre-built and ready-to-deploy return templates as prescribed by Lloyd's
- Customizable in-built rules engine with ability to define return line specific rules
- Integrated view of returns and all dependent artefacts and support for multiple versions

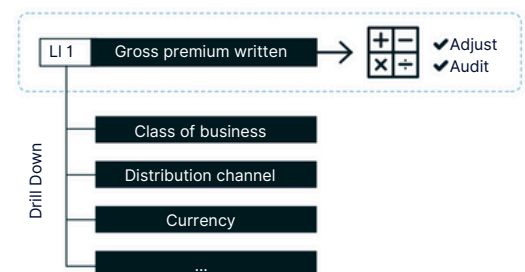


## Adjustments and drill-down

Trace data aggregations, pass adjustments while maintaining audit

### Key features

- Drill down directly from return to underlying data to the lowest granularity.
- Apply return field and data-hub level adjustments, with adjustment commentary and audit reports.



## Business validations

Pre-configured Lloyd's return validations with ability to customize

### Key features

- Update and maintain pre-configured business validations.
- Ability to define custom validations through UI.
- Support for commentary and documentation for audit purposes.

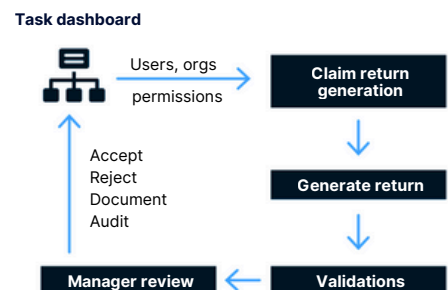


## Workflow and audit

Configurable maker-checker process with comprehensive audit trail

### Key features

- Pre-configured review process flow with capability to customize through UI.
- Audit trail and document management available at each step of workflow.
- Business calendar view of returns available.

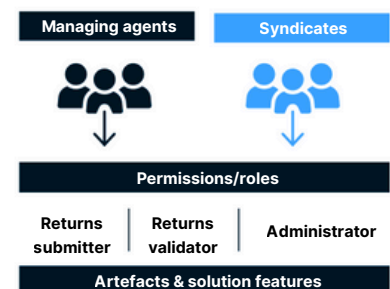


## User management

Manage multiple organizations, define roles, and give permissions

### Key features

- Ability to define return's section-level access.
- Manage multiple organizations' returns with appropriate data security filters.
- Manage users, privileges, and access to various returns.



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## About Fintellix India Pvt Ltd.

Fintellix is operating in the intersection of regulators and regulated entities by providing cutting edge risk, regulatory, supervisory and data analytics solutions.